

MEMORANDUM

TOP SECRET
NATIONAL SECURITY COUNCIL

2408 X

~~SECRET/SENSITIVE~~
(Outside System)

ACTION
March 24, 1972

Pouch

MEMORANDUM FOR MR. KISSINGER

FROM: Helmut Sonnenfeldt
Robert Hormats *RM*

25X1

SUBJECT: Soviets May Raise Banking Topics at Summit

25X1

[] has sent you a memorandum (Tab A) []
that indicates the Soviets may raise during the Summit trip: a) the
opening of a Moscow National Bank branch (MNB) in New York and b)
the unblocking of MNB funds in the Chase Manhattan Bank.

We believe that Secretaries Rogers, Connally and Peterson, as well as
Peter Flanigan, [] It will be helpful in
preparing for Moscow.

25X1

RECOMMENDATION

have [] provide this information
That you ~~provide copies of the memorandum at Tab A~~ to Rogers, Connally,
Peterson, and Flanigan.

25X1

Approve ~~Mrs. Davis making the proposed distribution~~ *HK*

Disapprove _____

3-28
Tom Latimer has contacted
re distribution
[] *SH*

25X1

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*Ask State + Treasury
for recommendations
on how to handle.*

NSS Review Completed.